## Message Text

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PAGE 01 STATE 289174 ORIGIN EB-08

INFO OCT-01 AF-10 ISO-00 TRSE-00 AGRE-00 XMB-02 DODE-00 AID-05 IO-13 EUR-12 SP-02 USIA-06 NSC-05 SS-15 STR-05 OMB-01 CEA-01 CIAE-00 COME-00 FRB-03 INR-07 NSAE-00 OPIC-03 LAB-04 SIL-01 L-03 /107 R

R 030715Z DEC 77

FM SECSTATE WASHDC
TO AMEMBASSY KINSHASA

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E.O. 11652: N/A

TAGS: EFIN, CG

SUBJECT: BILATERAL STATUS OF AGREEMENT IMPLEMENTING 7/7/77 PARIS CLUB ACCORD

1. PRIOR TO RECENT PARIS CLUB MEETING, USG AGENCIES HAD REACHED AGREEMENT ON A DRAFT TEXT OF A BILATERAL USG-GOZ AGREEMENT DESIGNED TO IMPLEMENT THE JULY 7. 1977 PARIS CLUB ACCORD. THE TEXT CLOSELY PARALLED THAT SIGNED TO IMPLEMENT THE 1976 AGREEMENT. ON THE KEY ITEM OF INTEREST RATES, LIMITED OFFICIAL USE

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PAGE 02 STATE 289174

THE NEW TEXT PROPOSED A RATE OF 8.125 PERCENT ON DEBT OWED TO EXIMBANK, CCC AND DOD, AND A RATE OF 3.5 PERCENT ON DEBT ATTRIBUTABLE TO AID AND PL-480. THIS RESULTS IN A WEIGHTED AVERAGE INTEREST RATE OF 7.6 PERCENT. (OUR PREVIOUS BILATERAL AGREEMENT REFLECTED A WEIGHTED AVERAGE INTEREST OF 7.8 PERCENT).

- 2. WE WILL AWAIT A DETAILED REPORT OF THE NOVEMBER 30 DECEMBER 1 PARIS CLUB AGREEMENT BEFORE SEEING TO WHAT EXTENT, IF ANY, THE DRAFT TEXT OF THE BILATERAL NEEDS TO BE AMENDED PRIOR TO US FORWARDING IT TO KINSHASA. THE QUESTION OF TIMING THE BILATERAL AGREEMENT WILL ALSO HAVE TO BE REVIEWED BY INTERESTED USG AGENCIES.
- 3. REQUEST ANY INFORMATION YOU HAVE REGARDING STATUS OF

OTHER CREDITOR COUNTRY AGREEMENTS WITH ZAIRE PURSUANT TO JULY 7, PARIS CLUB ACCORD. VANCE

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## Message Attributes

Automatic Decaptioning: X

Capture Date: 01-Jan-1994 12:00:00 am Channel Indicators: n/a **Current Classification: UNCLASSIFIED** 

Concepts: AGREEMENTS

Control Number: n/a Copy: SINGLE Sent Date: 03-Dec-1977 12:00:00 am Decaption Date: 01-Jan-1960 12:00:00 am

Decaption Note: Disposition Action: RELEASED

Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW

Disposition Date: 22 May 2009 Disposition Event: Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977STATE289174
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**Document Unique ID: 00** Drafter: BGCROWE Enclosure: n/a Executive Order: N/A Errors: N/A

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Subject: BILATERAL STATUS OF AGREEMENT IMPLEMENTING 7/7/77 PARIS CLUB ACCORD

TAGS: EFIN, CG To: KINSHAŚA Type: TE

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